# **DULLEST SATURDAY** IN DISTRICT'S HISTORY

Attendance of Brokers Lightest of Any Day Since Exchange Closed.

OFFICIALS DECLINE TO TALK

Unwilling to Discuss Probable Reopening of Stock Exchange-Business Developed Helps Situation

#### BY BROADAN WALL.

YORK, August 22 .- To-day s quite the dullest Saturday in the of the financial district, and nce of brokers the lightest lay since the exchange closed

Officials are still unwilling to disprobable reopening of the the clearing-house at the July 50, and the business dehas helped the situation manage A notice was sent out to the to-day requesting those detailed by the structure of the stru corrected lists after be placed with the clearing-

r the reopening of the Len-Exchange. Private cables or prices for Canadian Pathe war. Such business as usnoted being on cash basis.

lusiness, have not been grade investments. One house, er, succeeded in filing a \$50,000 ment order public utility bonds, rice slightly above recent quota-

handling direct foreign busi-t formerly went through Lon-ther European centres. ompanies have begun the copper metal and tobacco.
American Tobacco Com-h does only about 10 per British-American Tobacco Com-which does only about 10 per of its selling in the countries af-

the foreign exchange market to-y, where an easier tendency was sed in a demand for cable transfers. MONEY IN NEW YORK.

LOCAL MARKET QUOTATIONS.

Levy Commission Co., Com-ACTUAL WHOLESALE QUOTATIONS OF

armir, choice, fish, ib... NIBY-CURED BACON.

CHICAGO GRAIN MARKETS.

RICHMOND HAY MARKET. imothy .. No. 7 clover N. Sample hay N. STRAW—Compressed N. STRAW—Compressed Loose pressed large bales MILLFEED—Shipstuff, winter Bran winter Shipstuff, spring Brain, spring Brain, spring ... 26.30 @ 33.00 ... 26.30 @ 28.50 ... @ 26.00

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yarts.)

Richmond, Va., August 22, 1814.

Best steers, 8 to 8½; medium to good.

7¼ to 7½; common to fair, 6½ to 7½; best heifers, 7 to 7½; medium to good, 6½ to 6½; common to fair, 8½ to 6; best comson to fair, 8½ to 65½; common to fair, 8½ to 65½; common to fair, 8½; to 8½; common to fair, 8½ to 8½; best soen, 6½ to 7; medium to good, 5½ to 6½; common to fair, 8½ to 8; best buils, 5½ to 8; little 5; best buils, 5½ to 8; little 5; best boils, 5; cows and calves, \$30 to \$65; best hogs, 5½, to 9; sows and stars, 5½ to 7½; best sheep, 4½ to 5; medium to good, 3½ to 4½; common to fair, 3 to 3½; spring lambs, 7½ to 8½;

RICHMOND TOBACCO MARKET.
Richmond, Va., August 23, 1914.
Following are the quotations on the Rich-

mond Tobacco Exchange:		
LOOSE DARK-FIRED.	00 69	5 6 0
Short leaf 7.	00 6	
Long leaf 0	0.3 47	10.5
Wrappers	00 0	14.0
Wrappers 12		
SMOKERS-Common 7.	00 07	19.0
Medium	100 62	11.0
Fine in		30.0
CUTTERS-Common 14	0) 7	17.0
Medium 17.		25.0
Medium 17.	60 67	20.0
Fancy	(f) (g)	21.0
FILLERS-Common x	(i) (ii)	19.0
Medjum	00 11	14.0
Good 18.		18.0
WRAPPERS 2).	01 0	27.0
Medium	00 0	22.0
Good 32		37.6
Fine \$7.		45.0
New primings 1.	E 60.	3.5
SUN-CURED-NEW.		
Lugs, common to good 3.		5.0
Lugs, good to prime 6.	00 G	8.0
Long leaf 9.		11.0
Wrappers 11	20 8	19.0
MISCELLANEOUS MARKE	-	
MINISTERNATION MARKET	15.	

PETERSBURG PEANUT MARKET.

Reported by Rodgers, Plummer & Co., Inc.)
Petersburg, Va. August 22.-Peanutz-Spanish-Farmers' Spanish steady, at 1.10 per bushel. Virginia-Firm, Jumbo 6 per 1b.; fancy hand-picked 2% 34c per 1b.; extra prime, 34g24c per 1b.; prime, 34g24c per 1b.; machine picked, 34g334c per 1b.;

COTTON GOODS MARKETS. New York, August 22.-Cotton goods were quiet to-day, with print cloths easy. Fine goods were steady Linear were very firm, and tending higher, with buriaps scarce and firm, knit goods are growing firmer, Men's wear for fail was inactive, but prices were steady.

NAVAL STORES. Savannah, Ga. August 22.—Turpentine, nominal, 45½; no sales; receipts, 5% casks; shipments, 6% casks; stocks, 25,11 casks; Rosin, nominal; no sales; receipt, 1005 hartels; shipments, 5% harrels, stocks, 112,25 harrels, Quote; A. B. & C. D. & S. 22; E. F. G. H. I. & S. K. 4,15; M. 4,35; N. 60; W. G. & S. W. W. 6,3.

Cotton Goods Review Fries quoted are as follows: print cloths, 25-inch 6x61s, 35-c; 64x60s, 35-c; 64x61s, 35-c; 64x61s, 35-c; 64x61s, 35-c; 55-c; inch 6x71s, 6c; standard 80-uthern sheetings, 74-c; following, 8-cz, 15c; standard prints, 55-c; staple gingnams, 64-c; dress gingnams, 55-c.

# BUYING POWER IN WHEAT

Strength Is Reflection of Conditions

MINESTOCK

NOW INITIATION AND AMENIA APPROVED THE PROPERTY OF A STATE OF A ST Now Existing Abroad—Corn
Again Higher.
CHICAGO, August 22.—The buying

### RICH BATH COUNTY GRASS AND CATTLE

(Continued From First Page.)

the Chesapeake and Ohio Railway, development of the timber interest has but recently commenced on anything like a large scale. However, the timber lands are now being bought and sawmills and woodworking establishments are springing up. The largest one in Eath County is at Hotchkiss on the main line of the Chesapeake and Ohio. This establishment employs 300 hands and has a daily capacity of 50,000 feet. The company has a private railroad fifteen miles long to a 40,000-acre body of hardwood timber. It is calculated that it will take fifteen years to cut and work up this body of timber, supposing the capacity of the mills are not increased from that maintained at present.

The streams of the county abound in fish, and the lover of the sport need not go to the Adirondacks or the lakes of the far North or anywhere else, but Bath County to get all the fun he wants. The forests and fields are full of game. At the proper season hunting the bear and the deer is not only induced for sport, but also for profit. Smaller game is as plentiful as one could finish, and so it is no wonder that there are numerous hunt clubs in the county.

When the forests are cut qut and the

there are numerous hunt clubs in the county.

When the forests are cut out and the grasses follow on the closed grounds this county is, in my opinion, going to be the greatest of all the cattle and stock-raising counties in Virginia, and then about that time the miner is going to come along with his pick and shovel and dynamite and powder and get to finding valuable minerals under the ground. Indeed, it looks to me as if the day is not very far distant when Bath will be laying a just claim to the distinction of being Virginia's richest county, according to its inches.

the tax dodgers and the laws u er which they can dodge, was a powerful argument in favor of tax reform. want to say that the adoption of the ortgage tax law recommended to the last Legislature by this Real Estate Exchange and now under the consideration of the tax commission appointed by the Governor of the State will govery far towards correcting the evils reported upon and condemned by Examiner Sands."

Who go after it."

Richmond, Lynchburg, Danville, Norfolk and other Virginia factories should get into this swim and get there quick.

Nerfolk and Western Earnings.

ROANOKE, VA., August 22.—Earn-

### FACTS FROM AFAR

employing 2,500 persons.
Sheep used as beasts of burden in wern Northern India carry loads of twenty \$100 New York will conduct a special chool for the instruction of street

New York will conduct a special chool for the instruction of street weepers in their duties.

Water from King Solomon's sealed cuntain is now piped through the freets of Jerusalem.

Sonneberg, Germany, has an annual oy output valued at more than \$29. sweepers in their duties.

Japanese are producing more than BUYING POWER IN WHEAT

AGAIN SHOWS PERSISTENCY

AGAIN SHOWS PERSISTENCY Among the new features in the division of mineral technology of United States National Museum i

timated at not less than \$10,000.

#### THE EXPORT SITUATION: THIS COUNTRY'S CHANCE

in Europe Far From Being Hurt-ful to America—Ou Contrary, It Will Help.

R. G. Dun & Co.'s International Re-

view, just issued, says: "The suddenness with which the great conflict between European nations has broken out has caused a temporary disarrangement of the financial and distributing agencies of the entire commercial world that may cause some business men to lose sight of the fundamental facts of the situation.

Concerned, is the opinion held by market, and the foreign ports that are usually large buyers of the grain practically closed, it would seem that flour in this country ought to be cheaper in this country ought to be cheaper because of the European war instead of higher. In this connection the following agencies of the fundamental facts of the situation.

"More than 50 per cent of the iron trade usually large buyers of the grain practically closed, it would seem that flour in this country ought to be cheaper because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to be cause of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to because of the European war instead of higher. In this connection the following figures to be cause of the European war instead of higher in this country ought to be cheaper that four talls than men, and they are talls than men, and they are talls than men, and they are ta cause some business men to lose sight of the fundamental facts of the situation. Already the more far-sighted are perceiving that so far from meaning disaster to the foreign commerce and the manufacturing industries of the United States the conditions that now exist present an emportunity of such

exist present an opportunity of such

stupendous proportions that even those who are in closest touch with current affairs cannot yet grasp its full sig-"The countries at present engaged in active hostilities include all five of the leading manufacturing and exporting nations of Europe—England, Germany, Frace, Austria-Hungary and Belgium, which between them supply more than nine-tenths of Europe's vast exports of manufactured products to the non-manufacturing nations of the world. Throughout the duration of the war the export trade of these countries must manufacturing nations of the world. Throughout the duration of the war the export trade of these countries must inevitably cease, or can only be conqueted with the utmost difficulty.

Great Britain in 1913 were about 5,000,000 tons. The principal countries to which the exports of Germany. Great Britain and other nations at war

present merchants there are looking to this country to supply their needs. They must get their goods from abroad. They can only get them here. The manu-facturers who get a share of this great volume of business will be the who go after it."

ROANOKE, VA., August 22,—Earnings of the Norfolk and Western Railroad for the year ended June 20, 1914, were 87 per cent on the \$108,625,000 Brief Items of An Industrial Character From Four Quarters of the Globe. In 1913, 633,475 letters were posted in Casada. Share earnings in the previous year were equal to 101 per cent on the to-do and well educated persons with 100.133.300 common stock. Norfolk a high standard of living In proportion to circulation Indian newspaper broker

THE RECORD BROKEN.

New York Stock Exchange Never Idle
So Long Before in its History.

NEW YORK, August 22—It has been
called to mind here that the present
suspension of business on the New York
Exchange has now lasted longer than
ever before. The period of suspension
in 1813 was for ten days only. Moreover, it is apparent that the period
of enforced idleness is not to be terminated immediately. The present state
of affairs is causing great hardship
amongst the army of brokerage employes in the financial district. Forces
have been cut down heavily, and if the
prospect of an early reopening does
not brighten, it is felt that the process
of contraction will go still further.

tate.

of loan.

### A CHANCE OF A CENTURY OPENS TO UNITED STATES

"Germo-General" War Must Inevitably Put Iron Trade of This Coun-

try on Boom. That America will shortly profit to great conflict between European na- concerned, is the opinion held by market, and the foreign ports that are The farm women look more after de-

made a statement giving figures to substantiate his contentions.

"More than 50 per cent of the iron and steel capacity of the wor'd is represented by the European nations now at war," he said. "Many of these plants are likely to be destroyed before the war is ended. Of the estimated world's production in 1913 of approximately 75,000,000 tons were manufactured by the works of Germany and Luxemburg. France, Great Britain, Austria-Hungary, Russia and Belgium of the remaining 35,000,000 tons, more than 31,000,000 tons were made in the United States, leaving only 4,000,000 tons to countries not at war, including Italy, which sooner or later may be drawn into the conflict. The exports of iron and steel products by Great Britain in 1913 were about tribes to which the exports of the European war instead of higher. In this connection the following, as to the outlook from the Wall Street Journal, is interesting:

There is something admirable in the way the grain trade of the North Amer-ganization of distribution. With the foreign markets, two weeks ago taking for approximately 75,000,000 bushels of wheat, reduced to less than one-third, the burden is thrown back upon the domestic markets, while the onrush of new supplies is being met.

A new record winter wheat crop of 236,000,000 bushels is war, including Italy, which sooner or later may be drawn into the conflict. The exports of iron and steel products by Great Britain in 1913 were about the conflict of the first products and the conflict of the first products are about 40,000,000 tons. The principal countries are the conflict of the current work in the following, as to the outlook from the Wall Street Journal, is interesting:

There is something admirable in the way the grain trade of the North Amer-ganization of distribution. With the foreign markets, two weeks ago taking foreign markets, two weeks ago taking the way the grain trade of the North Amer-ganization of distribution. With the way the grain trade of the North Amer-ganization of distribution. With the way t showed and dynamic and powder and the duration of the war the promition. The principal countries will be an increased and advanced and the country according to its inches.

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COLUMBUS, O., August 22.—United States engineers have approved the Sciotoville site of the Chesapeake and Ohio Railroad for the location of the propaged railroad bridge over the Ohio River for the new line from Columbus connecting with the main line of the Chesapeake and Ohio in Kentucky. The site is seven miles above Portsmouth. This was the crossing chosen mouth. This was the crossing chosen by the engineers of the railroad com-pany and does away with the idea of spanning the river at Ironton, where the Cincinnati, Hamilton and Dayton piers stand unused.

Publishers' Guide says:
Even in India merchants know the value of newspaper advertising. Newspaper advertising, even though it reaches only a small proportion of the total population, is probably the best general medium for advertising such articles as are very least to the control of the c

New York, August 22.—The statement of the average condition of clearing house burns and trust companies for the week shows that the cash reserve decreased \$4.72.50, leaving a deact of \$42.715.90 below the legal requirement.

nents. The statement follows:
Average condition:
Loans increased \$1.629.000.
Specie increased \$2.629.000.
Legal tenders increased \$1.429.000
Net deposits decreased \$1.429.000
Net deposits decreased \$1.429.000
Circulation increased \$1.429.000
Banks' cash reserve in vault, \$321.544.000.
Trust companies' cash reserve in vault, \$6.610.000.

Aggregate cash reserve, \$357,595,000. Deficit cash reserve increased \$5.272.500. Trust companies' reserve with clearing-nouse members carrying 25 per cent cash eserve, \$51,505,000.

Loans and investments decreased \$450.000. Gold decreased \$1.481,800. Currency and bank notes increased \$1.000. Currency and bank notes increased \$61,000. Total deposits increased \$2,463,400.

SECURE CONTRACTOR OF THE PROPERTY OF THE PROPE

it out in Europe, but the man who

They may fight

has his money loaned at 6 per cent on good

Let us tell you about our 6 per cent coupon bonds, protected by first mortgage on real es-

They are in denominations of \$1,000 each,

Each bond secured by first lien on fee sim-

ple property, salable for at least twice amount

Virginia Trust Co.

The Safe Executor,

1106 East Main Street,

RICHMOND, VA.

Our Own Resources - - \$2,700,000.00

Investments Held in Trust - \$5,000,000.00

bear 6 per cent interest, payable semi-annually. You can buy a bond maturing in one year,

or two, three, four or five years.

property in Virginia has nothing to fear.

## OUTLOOK FOR BREAD,

WHEAT AND OTHER GRAINS fore the sun.

of the Hig European

War. With this country producing more a large extent by the war in Europe, wheat than ever before, and the great- men have undertaken to manage farms so far as its iron and steel business is est crop ever known about ready for

by Great Britain in 1913 were about to 5,000,000 tons. The principal countries to which the exports of Germany, Great Britain and other nations at war go are: Australia, British India, Can-

He Who Would Rather Delve in Birt Than Play Golf Fares Well. The philosopher of the Indianapolis News writes

on beans, home-grown sweet corn. ne-grown onions, home-grown potatoes home-grown radishes. All these and more, fall to the lot of man that likes to delve into the earth in the spring and summer while his neighbor "plucking bright hone faced moon"! whatever from the palefaced moon"; whatever that means, 'tis far better to pluck a big fat tomato basking in the sun and begging you to pull it. One migh almost paraphrase an old saving and remark that he that raiseth his own tomatoes is greater than he that talkoth a city. There is considerable sat-infaction, too, in knowing that you can make a tiny tomato set do your bid-ding to the extent of furnishing a fawater company, one can almost see it grow. And its little ye amateur gardener cares about the high cost of living. With his beans, and corn and potatoes and all the et ceteras, he may almost become a stranger to the grocer. And as an appetite whether for the

garden with a hoo these fine summer mornings before the dew has fled be-

WOMEN AS FARMERS.

The Woman's National Weekly says: In nearly every instance where wothey have been remarkably successful. she finds the rewards larger than in city employments. Miss Mitchell be-lieves in corn and hogs, and, as evidence of this faith, she wears a large diamond ring purchased with the price of one hog. However, women who essay to farm must not take it up as a fad, but as a business. Then they will become successful agriculturists. There are many inviting opportunities on the are many inviting opportunities on th can cultivate seed tracts. There is at ways a market for medicinal plants and women can grow them profitable on small tracts. There could be a more independent calling than that of the small farmer. Women are wadapted to the work, and those gaged in it would not exchange for a other vecation. Health alone is contained to the contained the state of the contained the c

Iron Production Increases.

great consideration.

PITTSBURGH, August 22.-Produc than that of June, due to the extra day in the former month. July showing 63,150 tons per day and June 63,916 tons. On August I there were 188 furnaces in blast, compared with 194 active furnaces on July I, but as many of the stacks blowing out were of small capacity and others which were blown in were of larger capacity, the daily capacity in blast on August I was 63,935 tons, compared with 63,685 tons, on 935 tons, compared with 63,698 tons or

FINANCIAL

6 per cent investment bonds issued S up-wards. Later you receive 100 to 1,00 by saving 11.09 regularly. COMMERCIAL GUARANTEE CO, 28 North Ninth Street.

Capital \$2,000,000 Surplus \$1,000,000

Perfect Protection !

First National Bank

Ninth and Main. MENTAL MENTAL MENTAL PROPERTY.

### WILL WOOD WILLIAM Money Saved Makes More Money

There are more poor people than wealthy because it is easier to spend than to save. Get the savings bank habit; deposit your surplus funds here. We pay 3 per cent interest on savings accounts.

RICHMOND BANK & TRUST COMPANY

N. W. Cor. Eleventh and Main Streets. STEEN WESTER BRITTON IN NOTHER BESTER

HENRY S. HUIZLER & CO BANKERS SOLICIT YOUR PATRONAGE IN ALL LINES OF GENERAL BANKING INTEREST ALLOWED ON SAVINGS ACCOUNTS

It is a significant fact that just before a great battle, the German officers and soldiers were instructed to make their wills. This life is uncertain in peace



as well as war. It's important that you make your will now!

# Old Dominion Trust Co.

Ninth and Main, Richmond, Va. Capital, \$1,000,000. Surplus, \$1,000,000.